

alseda INV – IBAN Name Validation

alseda INV is a solution for the reconciliation of the IBAN and the recipient's name as required by the EU Commission before executing a payment. alseda INV is based on standard SAP S/4HANA® applications and controls the data reconciliation with SurePay® through intelligent functions. The solution enables banks and companies to verify their master data already during capture (individual check) or regularly via the SAP workflow on the S/4HANA platform and thus prevent possible incorrect payments.

Banks have the option of bi-directional exchange with the service provider. The individually configurable settings create the possibility to define specific parameters for the transfer of account data into the master data. With alseda INV, the quality of the master data is significantly increased.

GENERAL

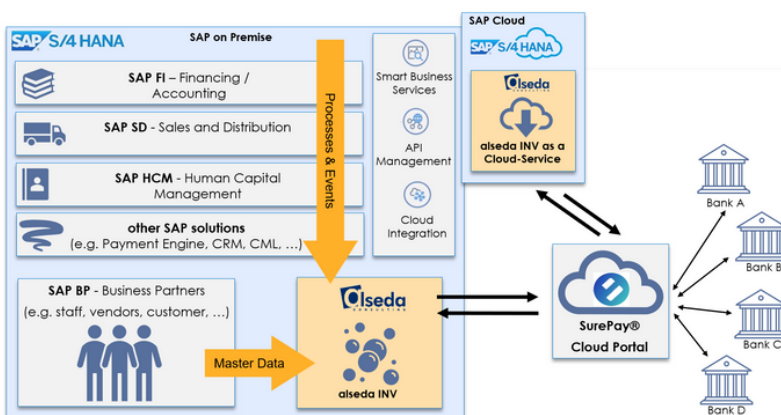
alseda INV offers the possibility to verify account data already when entering it into SAP S/4HANA. For this purpose, existing SAP applications were extended with smart functions and automated applications.

With the aim of maintaining high speed and digitalisation, tools were developed that ensure quick and easy integration into an existing customer architecture.

By integrating INV, the company can ensure that account details are transferred consistently and correctly into the master data. Incorrect payments can thus be largely excluded.

Areas of application

- Corporate clients
- Credit institutions
- Payment service providers



Integration in SAP S/4HANA

The alseda INV solution is a package of features consisting of the following components:

- Proprietary SAP Fiori Launchpad for the INV solution
- Full integration with the SAP Business Partner
- Process-driven integration into SAP Payment Centralisation via FH-Check
- Possibility for automated regular reconciliation of account information



ADVANTAGES AT A GLANCE

- Ready-to-run solution for your master data management
- High level of automation through integration into existing processes
- Integration into SAP S/4HANA and SAP Cloud for Banking (C4B)
- Significant improvement in master data quality
- Reduction of project risk through a ready and tested configuration

THE MOST IMPORTANT FUNCTIONS

- INV is based on the latest SAP S/4HANA technology
- The INV solution enables fast, simple and cost-effective implementation
- The entire solution can be installed in the cloud as well as "on-premise"
- The application can be used for any application area without modifications
- IBAN name matching can be carried out as a single query (FIORI), process-integrated or regularly via SAP workflow on the S/4HANA platform
- The connection to service providers (SurePay) is carried out via the alseda software product INV
- The INV processes lead to a high consistency of master data. Incorrect payments can be avoided
- Enhancements are possible without modification via the SAP Business Rules Framework plus (BRF+)

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